



# Family Trust

## Micro Credit Services

*Our Trust, Your Total Financial Solutions*

**(Licensed by Bank of Ghana and a Member of MCAAG)**

APPLICATION FORM  
FOR  
BUSINESS ASSISTED LOAN

Office Location:  
**Adjacent ECG, Kasoa Main Office**  
**Off Nyanyano Road**  
**Kasoa .**

**[A] Conditions:**

**Voters' ID, Passport or NHIS cards will be provided as evidence of permanent residence in Ghana.**

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I, ..... hereby agree that if my application is successful the following will apply:

1. That Family Trust Micro Credit Services is authorized to apportion the monthly repayment between interest and principal as per the agreed repayment schedule.
  - a. interest shall be **7%** per month (without 10% Cash Collateral ) or **6.75%** per month with Cash Collateral
  - b. **late charge of 5%** of the amount in which the Borrower has defaulted for every day the default persists.
  - c. The Loan shall be subject to full repayment on demand at anytime.
2. Early repayment of the Loan will be permitted subject to repayment of outstanding principal amount of the Loan and interest due up to the date of repayment.
3. Family Trust Micro Credit Services reserves the right to repossess items/goods bought with its loan facility in the event that a customer defaults in making one [1] installment repayments.
4. In the event of default in my making any one repayment on the due date, the outstanding principal amount of the loan and accrued interest shall become immediately due and payable. A statement or demand signed by your authorized officer shall be conclusive evidence that a sum is due and owing to you.
5. You will be entitled to take such action as you think fit to enforce these conditions and I shall be liable to indemnify you in respect of any such enforcement action including all legal charges and expenses.
6. I agree to pay the up-front facility [processing] fee of **3.50%** [if applicable] upon acceptance of the offer.

**[B] Personal Details**

1. Name of Applicant .....
2. Occupation .....Nature of Business.....Position .....
3. Marital Status : Married  Single  Divorced  Widowed
4. Home Town.....Date of Birth.....Age
5. Residential Address (Hse No):.....Name of Your Locality .....
6. Place of Worship & Location .....
7. Name of Spouse .....Spouse Tel No.....

8. Name of Your Business:.....
9. Physical Address of Your Business:.....
10. Your Tel No:.....How long have you been working (in business)?.....years.
11. Nearest Location [landmark] to your house .....
12. Gross Annual Turnover GHs.....Net Monthly Income from business GHs.....
13. Amount of Loan Applied For (in words).....GH¢.....
14. Purpose of Loan .....Duration of Loan Terms [Months]: .....
15. Bankers information:
  - (a) Name of Bank:.....Branch:.....
  - (b) Loan Facility Details : (i) Amount of loan taken from the above Bank: Ghs.....
  - (ii) Duration..... (in months) (iii) Outstanding Balance: GHS.....
16. Please provide the names and house addresses of two reference:
  - a. .... b. ....
  - .....
  - Tel. # ..... Tel. # .....

**(C) Guarantor's Details: TO BE COMPLETED BY GUARANTOR ONLY**  
**[ In Guarantor's own handwriting. A copy of guarantor's national ID is required]**

**FIRST GUARANTOR**

Relationship with applicant [Tick] Superior  Employer  Co-worker   
 Friend  Relative  Any Other

1. Name of Guarantor .....
2. Occupation .....Place of Work.....
3. Residential Address: ..... Tel No: .....
4. Your Place of Worship .....Annual Income GHs.....
5. Name of Your Spouse ..... Tel No:.....
6. Occupation of Your Spouse .....Spouse Place of Work.....
7. Your Spouse Place of Worship.....Location.....

**GUARANTORS' DECLARATION**

I the undersigned.....understand that by signing this form I am taking personal responsibility to pay off the outstanding principal and interest should the applicant Mr/Mrs/Ms.....fails to pay the installment as agreed. Family Trust Micro Credit Services will be entitled to take such action as you think fit to enforce these conditions and I shall be liable to indemnify you in respect of any such enforcement action including all legal charges and expenses.

We have also pledged that if the Borrower defaults in repaying the loan in accordance with the Repayment Schedule and the default continues for five (5) Business Days after the giving of notice to the Borrower and my good self to remedy the default, the Lender shall be entitled at any time thereafter to enforce these security granted by the Borrower and my good self as listed.

No	Description of Items	Value (GHS)
1		
2		
3		
4		

..... Name .....Date.....  
**Signature/Thumbprint of Guarantor**

**Applicant's Declaration and pledge**

I .....hereby declare that every information I have provided above is correct. I also declare that if I default in repaying the loan facility in accordance with the Repayment Schedule and the default continues for five (5) Business Days after the giving of notice by the Lender to me to remedy the default, the Lender shall be entitled at any time thereafter to enforce the securities listed below granted by me under my pledge.

No	Description of Items	Value (GHS)
1		
2		
3		

Applicant's Signature ..... Date .....

**Witness:**

Name and Address .....

Signature/Thumbprint ..... Date .....